

**VEGA**

# VITAMIN MONTHLY REPORT

Report Date. August 02,2023



**One stop solution supplier**

**Vitamins to VEGA**

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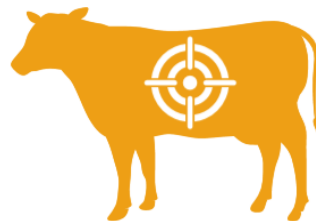
## Vitamin Monthly Report



Ver. July 2023



Comprehensive



Professional



Objective

**One stop solution supplier**

**Vitamins to VEGA**

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## Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

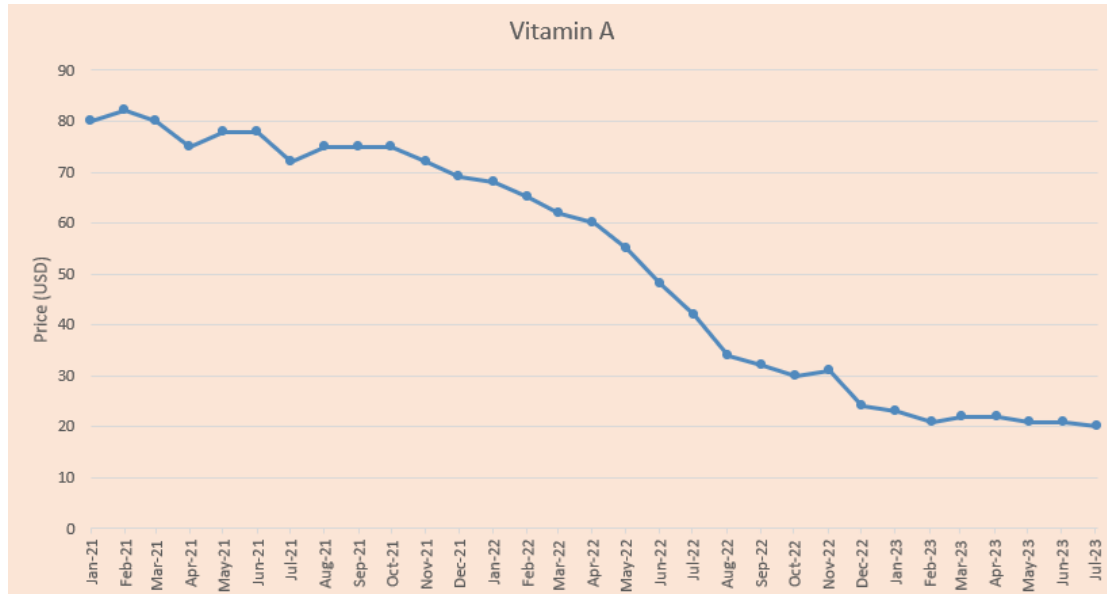
- **Background**

The domestic vitamin market continues to remain stable. Affected by many factors, manufacturers have a strong willingness to raise prices. Domestic traders are actively shipping due to financial pressure. The willingness of end users to reserve goods is weak, mainly purchase base on use. Traders stock up cautiously. The overall market demand is relatively flat and weak. Most vitamins remained stable. Several kinds of vitamins are relatively active, and received some attention. Recently, VB2 manufacturers have a strong willingness to raise prices, and the market price is firm. Affected by rising raw material prices and the suspension of production and maintenance by some upstream manufacturers, choline chloride manufacturers raised their prices, and the prices are firm, most customers wait and see. VB6 mainstream manufacturers are still stop to offer and sign, the market demand is relatively strong, inquiries are active, and transaction prices have moved up. The prices of niacin and niacinamide have slightly loosened. Calcium pantothenate runs weakly, and the price drops slightly. Other vitamins fluctuate slightly, mainly stable. As the hot weather in summer, production costs have increased, and some factories plan to stop production for maintenance. The low-price inventory in the market is constantly being consumed. It can consider to proper stocking for the demand in the Q4. Continue to pay attention to market demand and manufacturers' signing status.



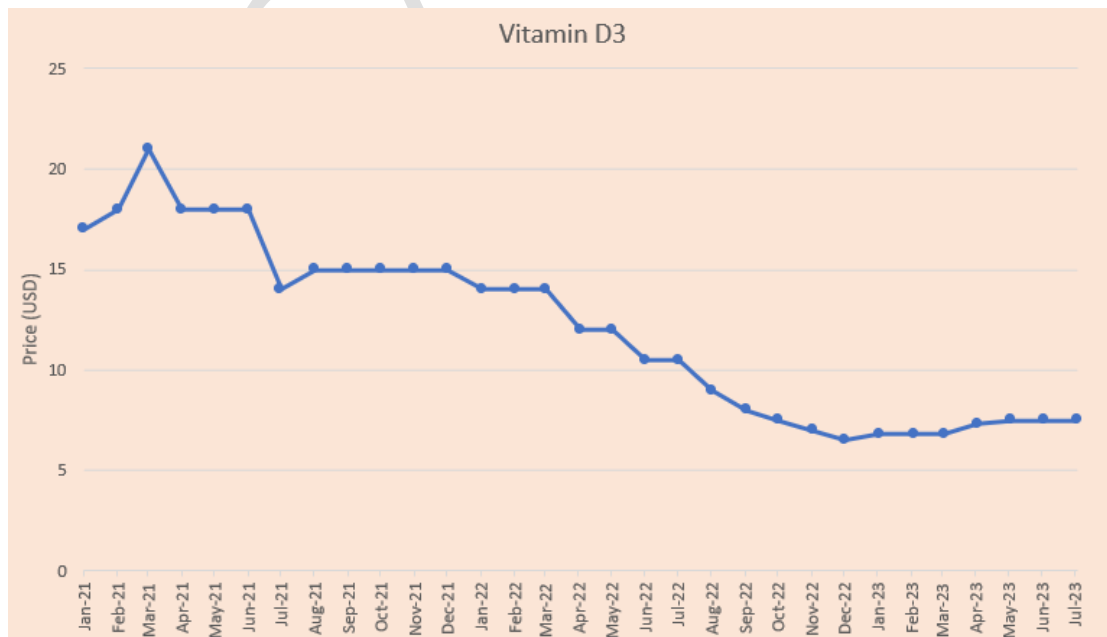
# Vitamin A

VA1000 demand continues to be weak, and market quotations remain basically stable. Depending on the brand and date, some prices are slightly declining. The domestic price is about FOB USD20/kg



# Vitamin D3

Currently, the mainstream price of vitamin D3 500 in the domestic market is USD7.8/kg. The market demand is stable the upstream has a strong willingness to raise prices, the distribution channels are active in delivery, and the prices are relatively firm.

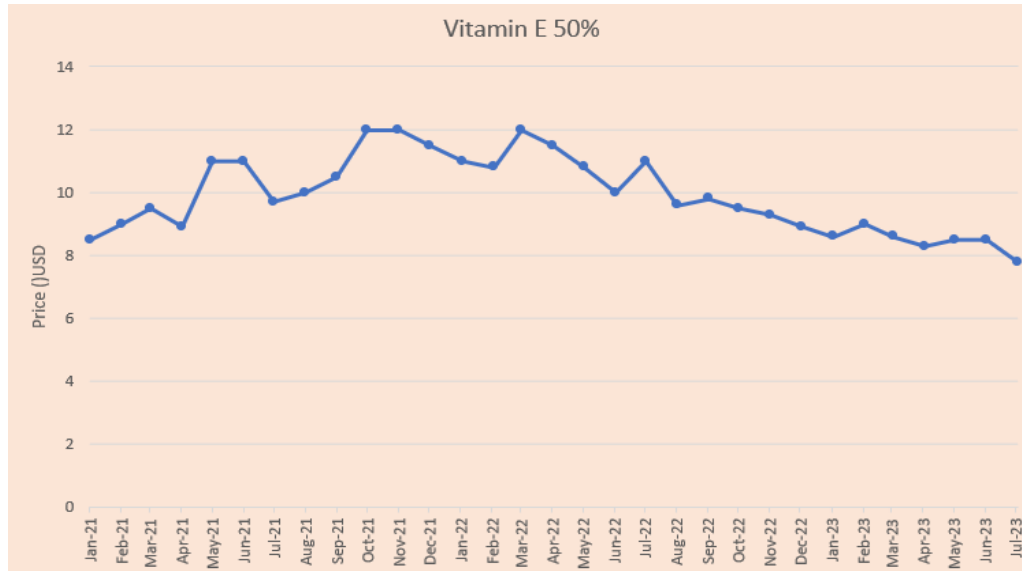


# Vitamin E

The domestic market price about USD7.5-7.8/KG, and the overall market is stable.

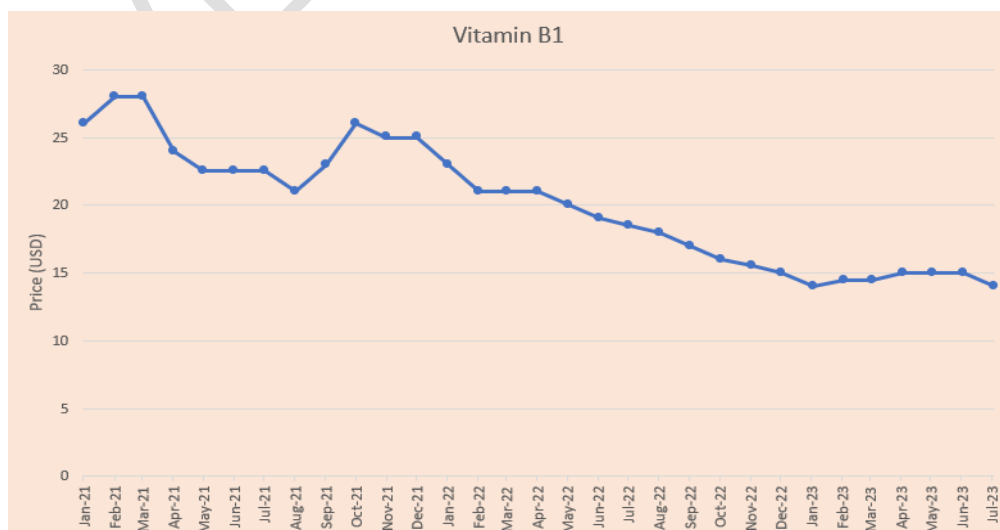
The three major overseas markets, Europe in 7-7.3 euros, the market trend is stable; North America in North America at USD7.5-7.8/KG, South America at USD7.6-8/KG, the North and South American market fell slightly.

In summary, the recent VE price is stable. And for the possibility of rebound, it also depends on the determination of the upstream factory.



# Vitamin B1 / Thiamine

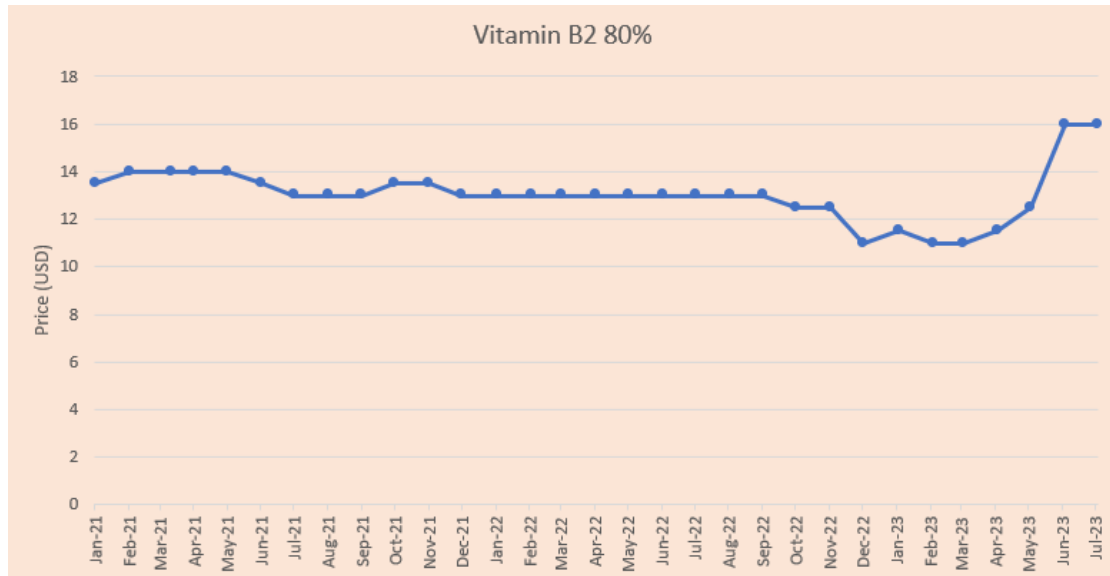
The Vitamin B1 market is relatively stable in July. Main factory are strong willingness to keep offer stable with little upwards. There are less low cost stocks in the market, thus the dealing price is also keep rising. The main factories offering B1 mono below USD 15/KG. Vitamin B1 HCL market price is below USD 20/KG.



## Vitamin B2/Riboflavin

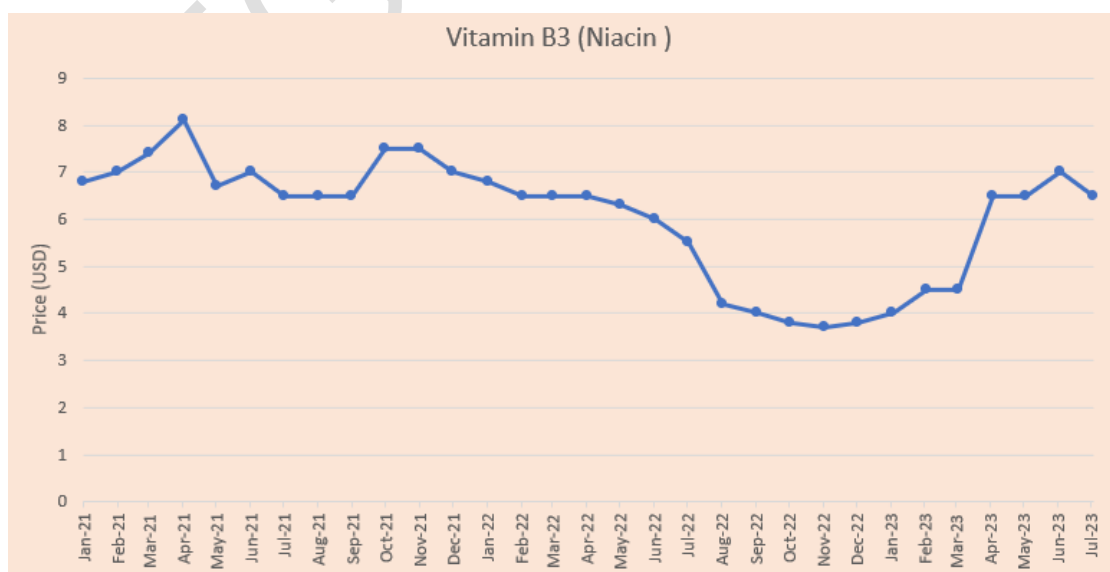
B2 80%, the supply of vitamin B2 continued to be tight, and the market transaction price moved up. now the manufacturers offer the price at around USD 19.5/KG FOB . the market price at about USD16/KG.

B2 98%, the market keep stable this month, now the price is around USD39 /KG FOB.



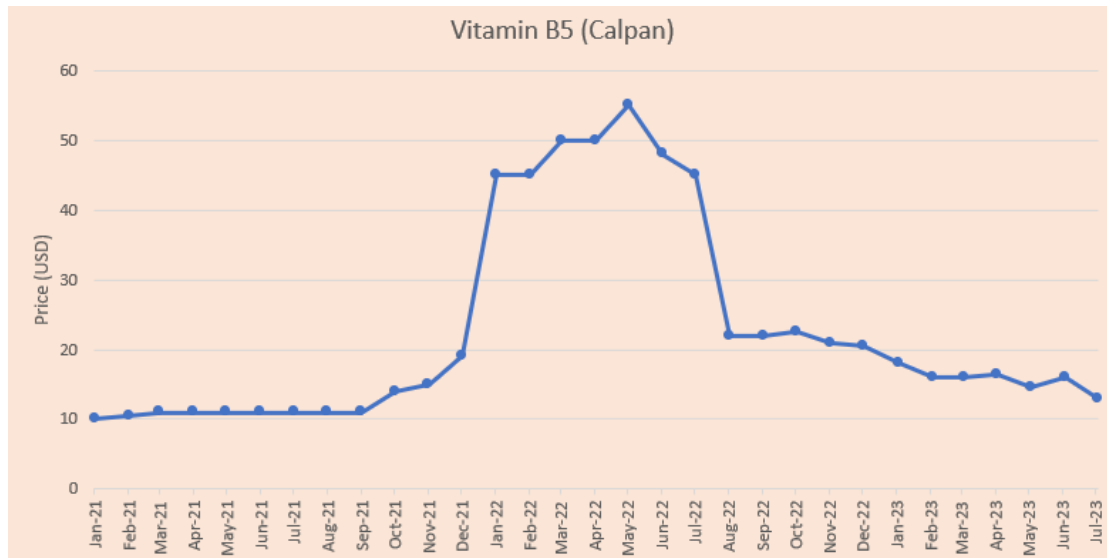
## Vitamin B3/Nicotinamide,Niacin

Although the upstream raw materials have not been significantly relieved, because the factory is about to enter the routine summer shutdown for maintenance, factories and traders have lowered the prices of some orders in order to recover funds, resulting in a slight downward trend in prices. The current market transaction price is below USD6.5/kg FOB.



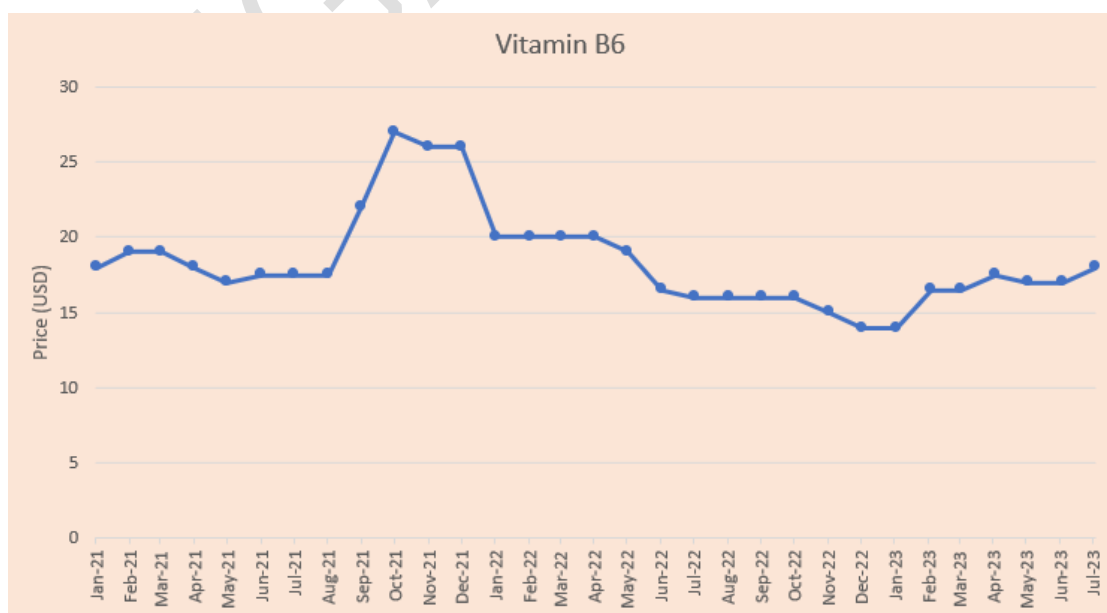
## Vitamin B5/Calcium Pantothenate

The vitamin B5 market is a bit weak, the market price is around 13-13.5USD /KG from different brands. Recently, there are less inquiries and customers make purchase just base on current demands. In later period, it takes more focus on the market offer and delivery situation.



## Vitamin B6

It has draw much attention in July on vitamins market. Main factory jointly increased their market offer. The lower cost stock materials is very limited and tight on market. And recently Vitamin B6 keeps at very strong level, the market price is around USD 18.0-18.5/KG from difference brands. Next, it needs to attention the factories offering and delivery status. If any demand, it is safe to make purchase plan.

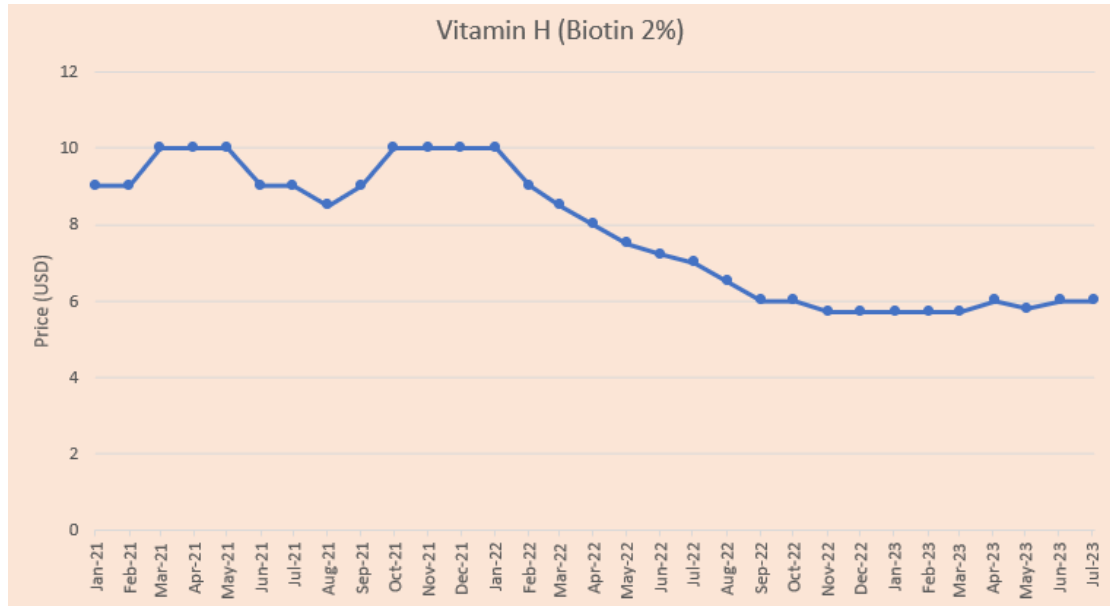




## Vitamin H/Biotin 2%

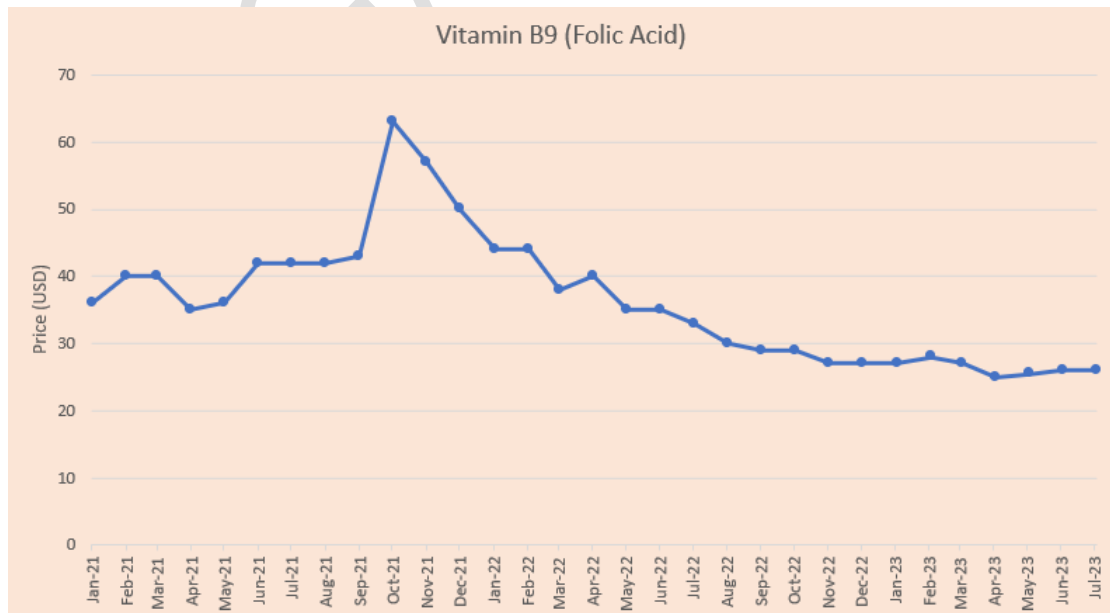
At present, the price of 2% Biotin in the domestic market is at USD6/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4.5/KG.



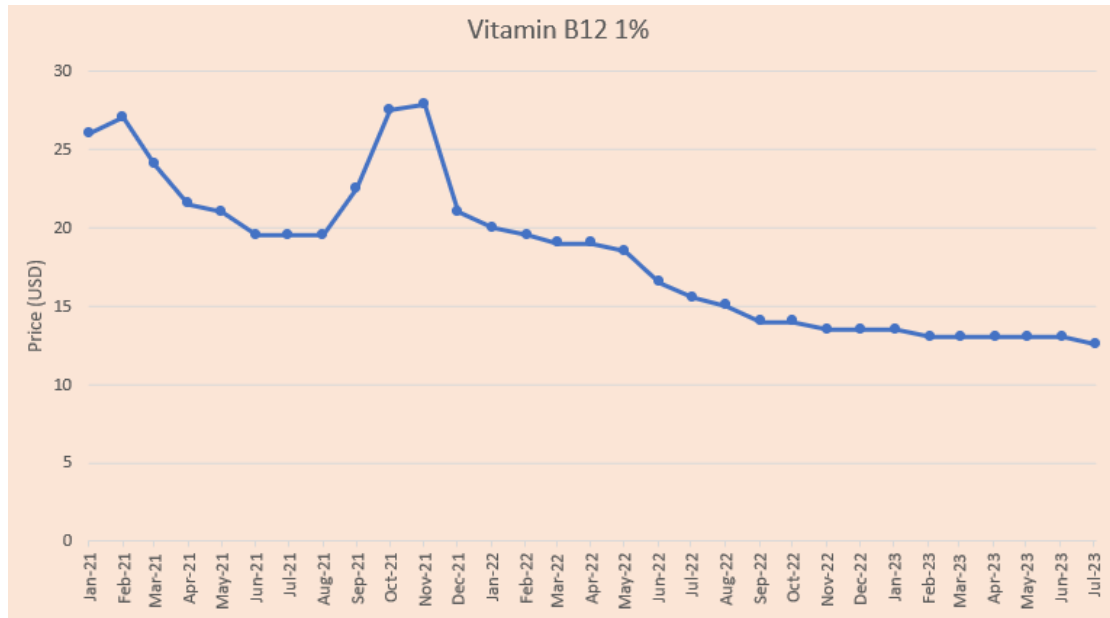
## Vitamin B9/Folic Acid

Market is kind weak and stable this month, the demand is normal, it is predicted the B9 will keep stable, current price is USD 25.3-25.9/KG FOB.



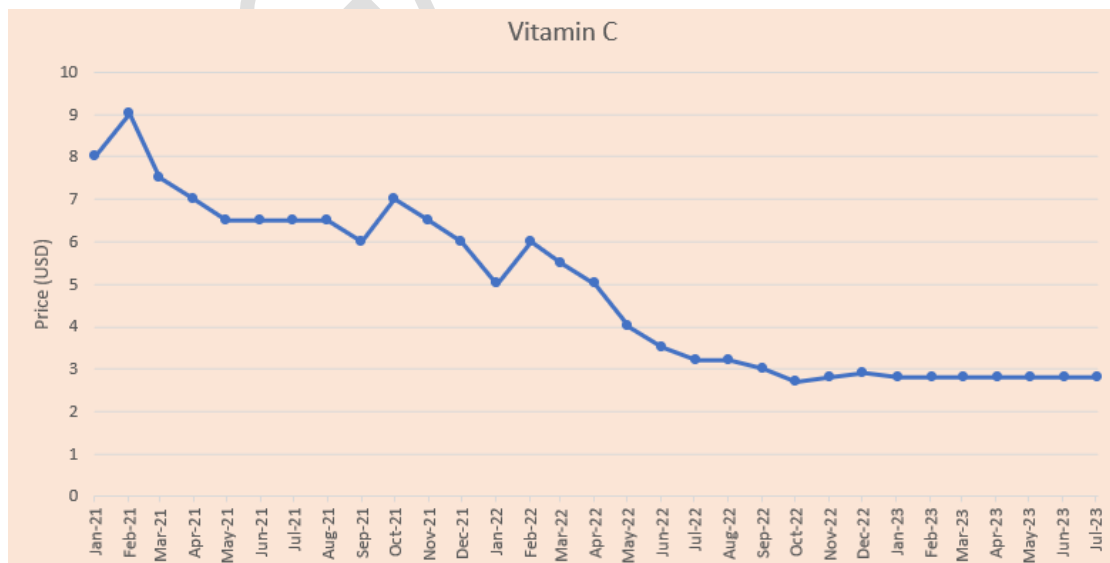
## Vitamin B12

B12 1%, the recent market demand is still flat, end customers maintain a small amount of procurement depends on demand, market price is USD11.5-12.5/KG FOB. For B12 pure, price is USD1435-1500/KG FOB. Prices are hovering at the bottom.



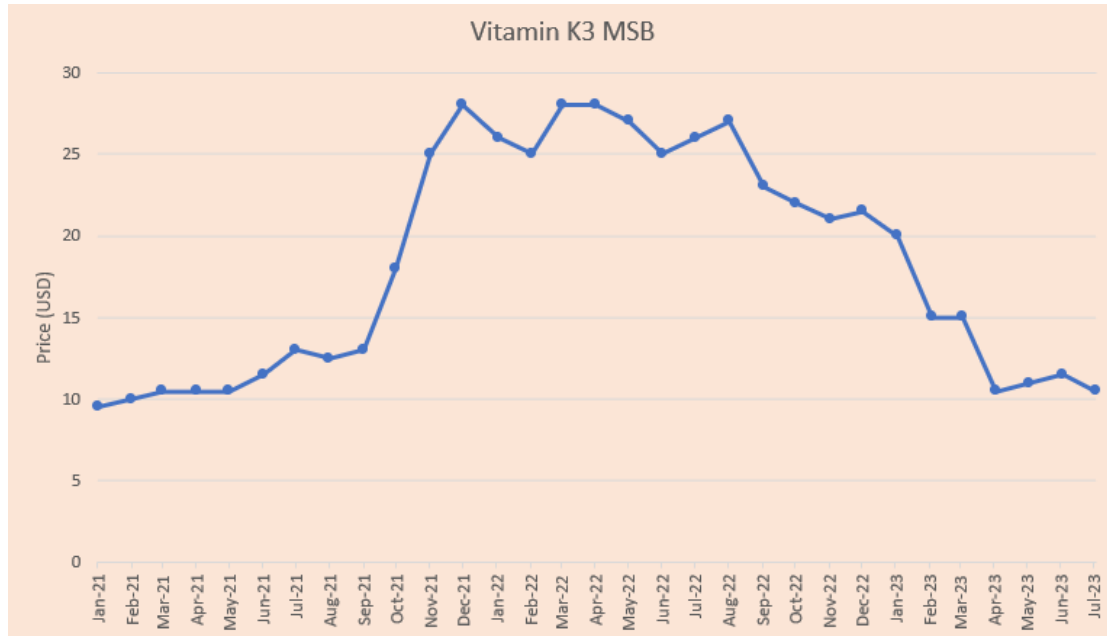
## Vitamin C / Ascorbic Acid

The market keep stable this month. Up to now, the price of VC market is about 2.8 USD/KG FOB; the price of VC 35% is about 1.9 USD/KG FOB, and the price of VC Coated 97% is about 2.9USD/KG FOB.



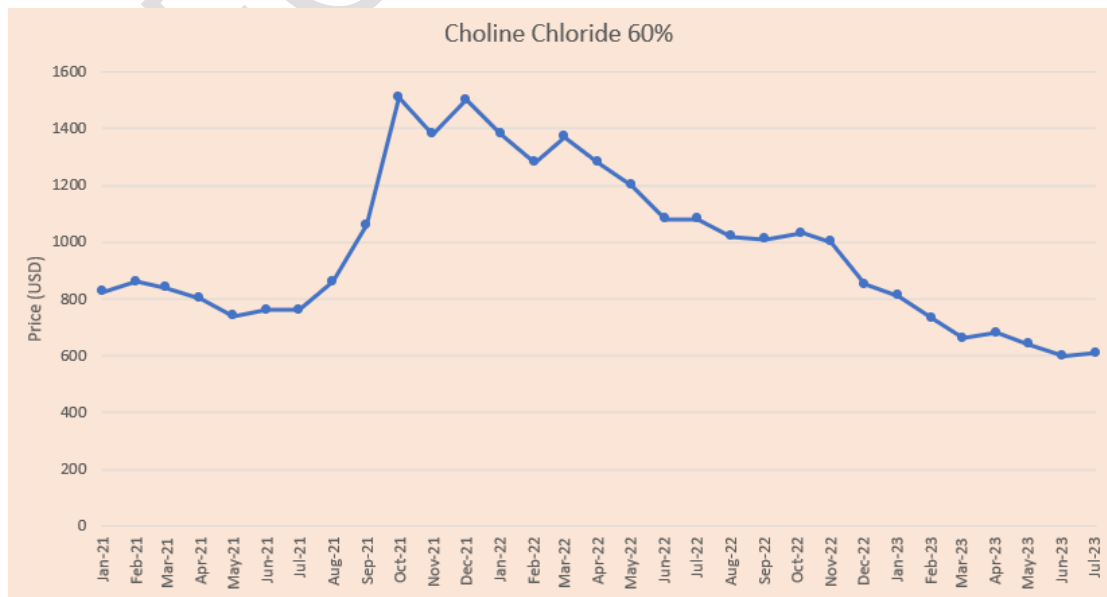
# Vitamin K3

Market is weak and stable this month. It is predicted the K3 will keep stable, current price K3 MSB is USD 10.5-11/KG FOB, K3 MNB is USD 12.5-13/KG FOB.



# Choline Chloride

Since entering 2023, the demand on the breeding plant side remains sluggish, in terms of raw materials, trimethylamine prices are currently stable after bouncing from the bottom, ethylene oxide two plants have stopped production, ethylene raw material prices have gradually strengthened, stable and strong operation. The price of choline will follow the price of raw materials in the bottom range, the current market price is around USD610/MT FOB.



# Inositol

In the first half of 2023, the overall supply of inositol by mainstream manufacturers is limited, but the consumption of aquatic products is fast, the market supply is continuously decreasing, and the price of inositol basically remains high and stable. With the release of production capacity of new manufacturers, the prices have been adjusted recently, and the prices of mainstream brands are still maintained at a relatively high level. The current export FOB transaction price is USD17-20/KG FOB.





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